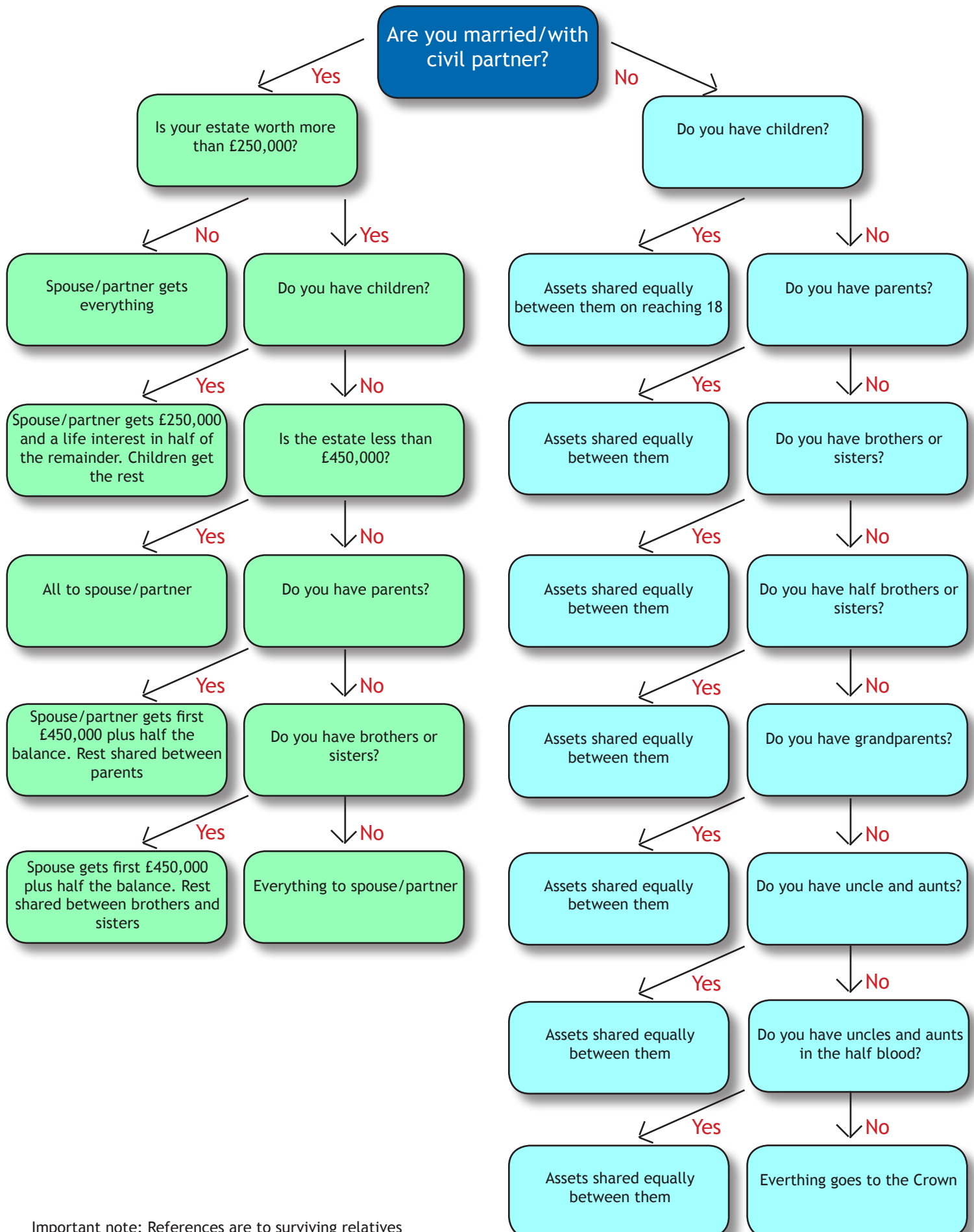


GUIDE TO INTESTACY

If you die without a valid Will intestacy laws will apply. New Statutory Legacies came into effect on the 1st February 2009. The diagram below provides the route for beneficiaries inheriting assets. Please read the notes on the next page.



Important note: References are to surviving relatives



Notes

In cases of intestacy, the categories of potential default beneficiaries are:

- Child
- Sibling of the whole or half blood
- Uncle or aunt of the whole or half blood

NB: 'Whole blood' indicates a relationship with both parents in common; 'half blood' indicates a relationship with one parent in common.

If anyone in one of these categories, who would have been entitled to a share of the estate but died before the intestate person, leaves a child or children of their own, then those children will receive (in equal shares) the share of the estate that their parent would have taken, had their parent survived the intestate person.

The same principle goes down through the generations. If a child of a person who would have been entitled to a share of the estate but died before the intestate person, also dies before the intestate person, leaving a child or children, then those children will take (in equal shares) the share that their parent would have taken if that parent had survived the intestate person.

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Authorised and Regulated by The Financial Services Authority No: 180309

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Company Reg No: 3079936

This guide is intended to provide information only and reflects our understanding of legislation at the time of writing. Before you make any decision, we suggest you take professional financial advice. February 2011.